

LUZ DEL SUR AND SUBSIDIARIES

Consolidated Statements of Profit or Loss

As of December 31, 2019 and 2018 (in thousand of S/)

	NOTAS	2019	2018
INCOME FROM ORDINARY ACTIVITIES:			
Energy distribution	23	3,194,653	3,024,679
Power and power generation	23	69,864	89,833
Leases		2,819	2,998
Total income from ordinary activities		3,267,336	3,117,510
COST OF SALES OF:			
Energy distribution	24	(2,184,898)	(2,156,441)
Energy generation	24	(48,332)	(41,835)
Leases	24	(504)	(468)
Total cost of sales		(2,233,734)	(2,198,744)
GROSS PROFIT		1,033,602	918,766
Commercialization expenses	25	(60,373)	(54,192)
Administrative expenses	26	(96,993)	(100,295)
Other income	27	4 4,749	68,742
Other expenses	27	(3,762)	(7,726)
OPERATING PROFIT		917,223	825,295
Financial income	28	21,826	37,822
Financial expenses	29	(108,964)	(99,173)
Profit before income tax		830,085	763,944
Income tax expense	30 (b)	(247,627)	(224,740)
Net profit for the year		582,458	539,204
Net earnings per share:			
Basic and diluted (in soles)	32	1.196	1.107